Filed for intro on 02/05/98 SENATE BILL 3069 By Atchley

HOUSE BILL 3084 By Rinks

AN ACT to amend Tennessee Code Annotated, Section 66-5-210, relative to modifications to the disclosure form under the Tennessee Residential Property Disclosure Act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 66-5-210, is amended by deleting the section in its entirety, and by substituting instead the following language:

Following is the form prescribed by the general assembly which is necessary to comply with the provisions of this part. The form used does not have to be the one included in this section, but it is the intent of the general assembly that any such form includes all items contained in the form below with all acknowledgement provisions of such form:

Tennessee Residential Property Condition Disclosure

The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. This is not a warranty, or a substitute for any professional inspections or warranties that the purchasers may wish to obtain. Buyers and sellers should be aware that any sales agreement executed between the parties will supercede this form as to any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is".

Instructions to the Seller:

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Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

Property Address	
City	
Seller's Name(s)	
Property Age	
Date Seller Acquired the Prope	rty
Do You Occupy the Property?	
If Not Owner-Occupied, How Lo	ong Has It Been Since the Seller Occupied the Property?
A. The Subject Property Include	os the Itams Checked Relew:
Range	3 the items officered below.
Oven	
Microwave	
 Dishwasher	
 Garbage Disposal	
Trash Compactor	
Water Softener	
220 Volt Wiring	
Washer/Dryer Hookups	S
Central Heating	
Heat Pump	
Central Air Conditioning	9
Wall/Window Air Condi	tionina

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Window Screens
Rain Gutters
Fireplace(s) (Number)
Gas Starter for Fireplace
Smoke Detector/Fire Alarm
Burglar Alarm
Patio/Decking/Gazebo
Irrigation System
Sump Pump
Garage Door Opener(s) (Number of openers)
Intercom
TV Antenna/Satellite Dish
Pool
Spa/Whirlpool Tub
Hot Tub
Sauna
Current Termite Contract
Access to Public Streets
Other
Other
Garage: Attached Not Attached Carport
Water Heater: Gas Solar Electric
Water Supply: City Well Private
Utility Other
Waste Disposal: City Sewer Septic Tank Other
Gas Supply: Utility Bottled Other

Roof(s): Type Age (approx.)		
Other Items:		
To the best of your knowledge, are any of the above NOT in operating condition?		
YESNO		
If YES, then describe (attach additional sheets if necessary):		

B. Are You (Seller) Aware of Any Defects/Malfunctions in Any of the Following?

Interior Walls	YES	NO	UNKNOWN
Ceilings	YES	NO	UNKNOWN
Floors	YES	NO	UNKNOWN
Windows	YES	NO	UNKNOWN
Doors	YES	NO	UNKNOWN
Insulation	YES	NO	UNKNOWN
Plumbing	YES	NO	UNKNOWN
Sewer/Septic	YES	NO	UNKNOWN
Electrical System	YES	NO	UNKNOWN
Exterior Walls	YES	NO	UNKNOWN
Roof	YES	NO	UNKNOWN
Basement	YES	NO	UNKNOWN
Foundation	YES	NO	UNKNOWN
Slab	YES	NO	UNKNOWN
Driveway	YES	NO	UNKNOWN
Sidewalks	YES	NO	UNKNOWN
Central heating	YES	NO	UNKNOWN
Heat pump	YES	NO	UNKNOWN
Central air conditioning	YES	NO	UNKNOWN

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If any of the above is/are marked YES, please explain:			
	C. Are	You (Se	eller) Aware of Any of the Following?
	1. Subs	stances	, materials or products which may be an environmental hazard such as,
but no	t limited	to: asb	estos, radon gas, lead-based paint, fuel or chemical storage tanks and/or
contar	minated s	soil or v	vater on the subject property?
	YES	NO	UNKNOWN
	2. Feat	ures sh	ared in common with adjoining land owners, such as walls, but not limited
to, fen	ces, and	l/or driv	eways, with joint rights and obligations for use and maintenance?
	YES	NO	UNKNOWN
	3. Any	authoriz	zed changes in roads, drainage or utilities affecting the property, or
contig	uous to t	he prop	perty?
	YES	NO	UNKNOWN
	4. Any	change	s since the most recent survey of the property was done?
	YES	NO	UNKNOWN
	Most re	ecent su	rvey of the property: (check here if unknown.)?
	5. Any	encroad	chments, easements, or similar items that may affect your ownership
interes	st in the p	property	/?
	YES	NO	UNKNOWN
	6. Roor	m additi	ons, structural modifications or other alterations or repairs made without
neces	sary peri	mits?	
	YES	NO	UNKNOWN
	7. Roor	m additi	ons, structural modifications or other alterations or repairs not in
compl	iance wit	th buildi	ng codes?

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	YES	NO	UNKNOWN
	8. Land	fill (com	pacted or otherwise) on the property or any portion thereof?
	YES	NO	UNKNOWN
	9. Any s	settling f	rom any cause, or slippage, sliding or other soil problems?
	YES	NO	UNKNOWN
	10. Floo	oding, dr	rainage or grading problems?
	YES	NO	UNKNOWN
	11. Any	require	ment that flood insurance be maintained on the property?
	YES	NO	UNKNOWN
	12. Prop	perty or	structural damage from fire, earthquake, floods or landslides?
	YES	NO	UNKNOWN
	If yes, h	as said	damage been repaired?
	13. Any	zoning	violations, nonconforming uses and/or violations of "setback"
require	ements?		
	YES	NO	UNKNOWN
	14. Nei	ghborho	od noise problems or other nuisances?
	YES	NO	UNKNOWN
	15. Sub	division	and/or deed restrictions or obligations?
	YES	NO	UNKNOWN
	16. A H	omeowr	ners Association (HOA) which has any authority over the subject
proper	ty?		
	YES	NO	UNKNOWN
	Name o	of HOA:	
	HOA Ad	ddress: _	
	Monthly	Dues:	Special Assessments:

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17. Any "common area" (facilities such as, but not limited to, pools, tennis courts, walkways, or other areas co-owned in undivided interest with others)?

YES NO UNKNOWN

18. Any notices of abatement or citations against the property?

YES NO UNKNOWN

19. Any lawsuit(s) or proposed lawsuit(s) by or against the seller which affects or will affect the property?

YES NO UNKNOWN

20. Is any system, equipment or part of the property being leased?

YES NO UNKNOWN

If yes, please explain, and include a written statement regarding payment information.

21. Exterior wall covering of the structure (s) covered with exterior insulation and finish systems (EIFS), also known as "synthetic stucco"?

YES NO UNKNOWN

If yes, have there been any inspections to determine whether the structure has excessive moisture accumulation and/or moisture related damage?* Please explain. If necessary, please attach an additional sheet.

*The Tennessee Real Estate Commission urges any buyer or seller who encounters this product to have a qualified professional test the house in question to assure that all parties are made fully aware if any defects in the product exist.

If the answer to any of the above is YES, please explain

D. Certification	n: I/we certify that th	e information herein, concerning the real property
located at		is true and correct to the best of my/our knowledge
as of the date signed.	Should any of these	conditions change prior to conveyance of title to this
property, these chang	es will be disclosed i	n addendum to this document.
Transferor (Seller)	Date	
Transferor (Seller)	Date	_
Parties may wi	sh to obtain professi	onal advice and/or inspections of the property and to
negotiate appropriate	provisions in the pur	chase agreement regarding advice, inspections or
defects.		
Transferee/Buyer's Ac	cknowledgement:	
I/we understan	d that this disclosure	e statement is not intended as a substitute for any
inspection, and that I/v	we have a responsib	ility to pay diligent attention to and inquire about those
material defects which	are evident by care	ful observation.
I/we acknowled	dge receipt of a copy	of this disclosure.
Transferee (Buyer)		Date
Transferee (Buyer)		Date
SECTION 2. 1	This act shall take eff	ect July 1, 1998, the public welfare requiring it.

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